

The Importance of Having a Financial Plan

What is Financial Planning?

Financial planning offers a personalized approach to financial advice. The process involves taking a comprehensive view of your finances, including a full understanding of your values, financial objectives, and concerns, to guide financial recommendations.

Financial Planning will address:

- Where is my money, where is it going, and is it in the right place to accomplish my goals?
- How much should I save to meet my objectives?
- Am I prepared for unanticipated risks?
- Is there more I should be doing now and in the future to be prepared?
- Is my family protected if something should happen to me?

Who Should Have a Financial Plan?

Anyone who is financially active and seeks trusted financial advice should have a financial plan to improve their financial future.

Why Should You Have a Financial Plan?

Creating a financial plan will help you:

- See your finances in one place to understand how your financial decisions impact your financial success
- Be prepared to recalibrate financial decisions when life events happen
- Create thoughtful strategies incorporating your long-term financial goals
- Understand what you need to do to improve your financial future

By partnering with a financial professional, you gain:

Organization

Bringing order to your financial life

Accountability

Follow through on financial commitments

Perspective

Gain insight from the outside to help avoid emotionally driven decisions

Proactivity

Anticipate life transitions to help be financially prepared

Education

Receive knowledge & education pertaining to your financial life

Partnership

Work together to help you plan for your best financial life